

The Ladolcetta Ledger

Volume 11 December 2006

Ladolcetta CPA, P.A. needs your referrals

The firm needs to grow. Thanks to our friends and clients, our office makes many new business clients through referrals. This is our 9th successful year in a row. The #1 source of our new business comes via referrals from our friends and existing clients. **THANK YOU, THANK YOU, THANK YOU!!** We couldn't do it without you. We can only serve you better if we continue to grow. So, we are asking you once again to help us. Please tell your friends and relatives about our good service. **Tell them we do:**

1. Income taxes-Personal and Business
2. Payroll taxes-State and Federal
3. Incorporation Service-New Business Start Up
4. Accounting-Bookkeeping
5. Financial Consulting
6. Business Consulting-Website Setup

Don't forget we have a website. Check us out at:

WWW.LADCPA.COM

Email address: cpadon@bellsouth.net

Phone 954-436-8733

Thought for the Day.

"Never take life seriously.
Nobody gets out alive
anyways." - [Anonymous](#)

Tax Filing Deadline Dates

We expect a real busy tax season. If you want your work to be filed timely, you need to get your materials out to us as soon as possible. Remember, if you are a corporation or business you may need to **issue 1099s or W2s by January 31** as well as **file any quarterly payroll work.** You also need to get your **partnership/corporate returns completed by March 15.** Personal returns are due April 15. Have mercy on us and get your materials in to us early.



Seasons Greetings and Happy Holidays

Patty, Don, David, & Frank
wish you and your family the
best of Holidays and the
warmest wishes for the New
Year.
God Bless

What's New for 2005 Taxes!

Sales Taxes are still deductible. The IRS has tables to calculate your deduction so you don't need to save receipts except for receipts of big ticket items like boats or cars

Business Mileage. The mileage rate for business use of vehicles is now 40.5 cents per mile for the beginning of the year and 48.5 for the later half of the year.

Hurricane Katrina/Hurricane Wilma. If you were hurt by Katrina, you get some great tax breaks so keep all your receipts. If your losses are restricted to Wilma as the case for most of us, the tax breaks are limited in that they must exceed 10% of your adjusted gross income. You do get a break though, in that the IRS is allowing you to delay filing for extended period of time. We should still be thankful that we were not hurt by Wilma – a terrible storm.

Exemption Amounts and Standard Deduction amounts. These amounts have been increased allowing more of your income to be free from income tax